GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2915
ANSWERED ON:16.12.2015
Japan's Pension Funds
Dev Km. Sushmita;Scindia Shri Jyotiraditya Madhavrao

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government has sought Japan's pension funds to invest in the country's Railways infrastructure;

(b) if so, the details thereof and the amount required from Japan's pension funds to be invested in Railways and whether funds have been sought from any other foreign agencies;

(c) whether the Government of Japan has agreed to the terms and conditions of the Government of India to invest in Railways; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) No proposal has been sent in this regard.

(b) Does not arise as far as investment from Japan's pension funds is concerned. However, assistance of Japan International Cooperation Agency (JICA) and the World Bank has been taken for financing Western and Eastern Dedicated Freight Corridor project. The World Bank has also been approached regarding creation of a Railway infrastructure development fund.
(c) & (d): Do not arise.

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